



PRESS RELEASE

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VULCAIN INGÉNIERIE REINFORCES ITS POSITION ON THE NUCLEAR MARKET

Paris, June 6th, 2016 - Following the acquisition by NiXEN in 2014 of a majority interest in the company, Vulcain Ingénierie announces two strategic acquisitions to reinforce its position on the nuclear market and to pursue its international growth.

Following the opening of several subsidiaries in Europe, Asia and Africa, *Vulcain Ingénierie* pursues its active development strategy, notably internationally, through the acquisition of WDB and of a specialized in nuclear decommissioning engineering UK-based subsidiary of Oxand group.

- **WDB** is a French-based engineering company specialized in planning management and control command in the nuclear field. This build-up will extend Vulcain's service offerings and reinforce its partnerships with the main French players, such as EDF. This operation will also allow WDB to speed up its development, both in France and internationally, with its existing clients as with Vulcain's, and to attract new talents.
- **Oxand Ltd**, a UK-based subsidiary of Oxand group, is specialized in nuclear projects management, nuclear decommissioning and cost control. This acquisition provides an excellent strategic fit to Vulcain and will contribute to accelerate its development on one of the world's most dynamic segment of the nuclear sector, where numerous projects are under way both in the nuclear power plants decommissioning area as well as in the new build area.

"Vulcain has grown rapidly by providing the required skills and specialists for the major industrial projects in the energy sector. This is an important new stage in the development of our company and the synergies between our historical businesses and the new activities will reinforce our technical expertise and further extend the strategic partnerships with our main clients" explained Alban Guilloteau and Frédéric Grard, Managing Directors of *Vulcain Ingénierie*.

These acquisitions are part of the external growth strategy carried out by Vulcain in order to accelerate its growth in France and abroad while reinforcing its presence in specific energy sectors, such as nuclear, and enhancing its relations to targeted potential and existing clients.

"These two operations represent a first step in the build-up strategy defined with the management when we took a majority share in Vulcain 18 months ago" said Jean-Paul Bernardini, CEO of NiXEN.

"The company intends to actively pursue its external growth strategy through new acquisitions that are currently being analyzed" added Johann Le Duigou, Partner at NiXEN.

CONTRIBUTORS

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ABOUT NiXEN

An independent management company, NiXEN accompanies French SME and mid-market companies in their strategic and equity growth as part of majority buyout operations. NiXEN invests more than €10 M per transaction in companies with revenues over €40 M and intervening in its three sectors of expertise: health, services and specialized retail. As a responsible and committed investor, NiXEN establish strong and authentic partnerships with these companies, bringing them an experienced team with a development focus, notably on build-ups and in the international arena, pursuing a shared goal to create value.

Main portfolio companies: Buffalo Grill, Babeau-Seguïn, Carré Blanc, La Grande Récré, Vulcain, weave.

Main former portfolio companies: Labco, Vedici, Asteelflash, Ceva, Newrest, CTM Style.

To learn more: www.nixen.com

ABOUT VULCAIN

Created in 1998, *Vulcain Ingénierie* is a fast growing international group based in France with more than 650 engineering consultants. The company assists its clients in developing their businesses in the fields of Energy and Environment on the full EPCC cycle (Engineering, Procurement, Construction and Commissioning). *Vulcain Ingénierie* has a first-class client portfolio with the leading French companies, some of them also being world leaders of their sectors.

To learn more: www.vulcain-ingenierie.com

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